

# FAM

## Fixed Asset Management

Surya



FAM categorizes, tracks and manages various fixed assets of a financial institution.

Fixed Asset Management can have a substantial impact on the overall profitability of an institution. Taxation and insurance can be reduced by removing the disposed assets from depreciation schedule.

FAM reduces manpower effort by enabling quick and easy access to asset register.

### Features Supported

Fixed asset Booking and Entry	>	Enables creation of Fixed Assets records with Alpha-numeric ID, Grouping, Classification, Location, Values etc.
Parameterization	>	System is parameter driven for all relevant settings. User-defined parameters comprehensively manage assets' Grouping, Depreciation, Movements, Values and Mapping to the General Ledger (GL), amongst others.
Depreciation	>	FAM solution supports multiple Fixed Assets depreciation methods, including usual Straight-Line and Written Down Value (WDV) standards, while allowing user to specify rates for specific assets.
Real-time Fixed Asset Tracking	>	Facilitated through real time query function for all Fixed Asset related transactions, as FAM is a web-based online system.
Modification & Revaluation	>	Allows users to modify and revalue assets both manually and via the system, automatically rolling the new asset values forward into the next period.
Disposal	>	The system is designed to comprehensively manage each fixed asset's entire Life Cycle, from initiation to handling physical as well as the accounting aspects of disposal.
System Interface	>	As with all Surya's software solutions, FAM interfaces effortlessly with all major core database platforms, from which data is sourced and converted to a FAM format.
MIS Reports	>	Facilitates single-point management of a company's total Fixed Assets balance sheet through MIS Reports covering simple listing, through asset history, changing values and locations, to ultimate disposal.

FAM comes with a whole gamut of features and automated tasks that help in managing your fixed asset with minimal effort and maximum efficiency.

# Benefits



Provides control over all the assets



Easy analysis of asset inventory



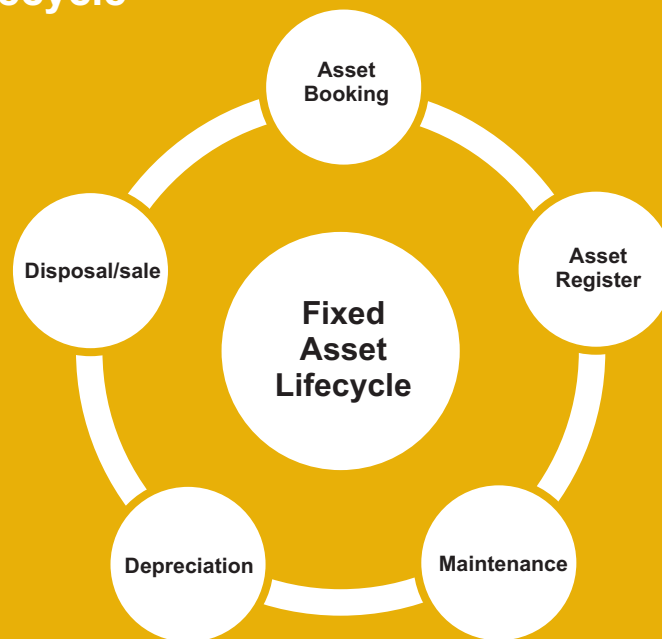
Tracks depreciation of assets using multiple methods



Controls cost and improves financial planning

A Comprehensive fixed asset management tool for Accurate and Effortless end-to-end tracking of the entire Fixed Asset Lifecycle

## Fixed Asset Lifecycle



Surya specializes in risk and treasury management systems for financial services industry. With an implementation base spanning several countries across continents, Surya's solutions help enterprises to minimize risk, improve profitability and effectively monitor financial performance. Central to our products are robust frameworks and plug-n-play software components that ensure cost efficiency, scalability, ease of use and rapid implementation.

**Surya is focused on developing solutions that help clients to keep abreast of changing internal and external financial risk management requirements.**

# Surya

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